



# Essays in the Fundamental Theory of Monetary Economics and Macroeconomics

*John Smithin*

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# Essays in the Fundamental Theory of Monetary Economics and Macroeconomics

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**Essays in the Fundamental Theory of Monetary Economics and Macroeconomics** John Smithin

This book provides a comprehensive overview, in the form of eight long essays, of the evolution of monetary theory over the three-quarters of century, from the time of Keynes to the present day. The essays are originally based on lecture notes from a graduate course on *Advanced Monetary Economics* offered at York University, Toronto, written in the style of academic papers. The essays are mathematical in method — but also take a historical perspective, tracing the evolution of monetary thought through the Keynesian model, the monetarist model, new classical model, etc, up to and including the neo-Wicksellian models of the early 21st century. The book will be an essential resource for both graduate and advanced undergraduate students in economics, as well as for individual researchers seeking basic information on the theoretical background of contemporary debates.

## **Contents:**

- Money, Debt and Credit in the Enterprise Economy
- The Recurring Debates in Monetary Economics
- Variations on the Theme of the Quantity Theory of Money
- Wicksellian and Neo-Wicksellian Models of Monetary Economics
- Keynes, Samuelson, Hicks and the Fate of Keynesian Economics
- Long-Run Models of Monetary Growth, Forced Saving, Wealth, Time Preference, and the Neoclassical Theory of Capital
- An Alternative Monetary Model of Economic Growth, the Business Cycle, Inflation and Income Distribution
- Capitalism in One Country?: A Re-examination of Monetary Mercantilism from the Financial Perspective

**Readership:** Graduate and advanced undergraduate courses in monetary theory.

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